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# FOUNDERS' AWARD

SERGIO URRUTIA FIC, CSFP,  
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*GENERAL AGENT*



# THE VISION & A MISSION

## Charter of Knights of Columbus.

GRANTED BY THE STATE OF CONNECTICUT.

General Assembly, January Session, A.D. 1893.

Resolved by this Assembly:

**Section 1.** That an act incorporating the Knights of Columbus passed by the General Assembly of this State, and approved March 27, 1892, and amended by an act passed by the General Assembly of this State at its January session, 1893, and approved April 3, 1893, be and the same is hereby amended to read as follows:

That Michael J. McSwiney, Matthew C. O'Connor, Cornelius F. Deiseoff, James J. Mullen, John J. Kerrigan, Daniel Colwell and William M. Scatty, and all other persons now associated with them under and together by the name of the Knights of Columbus together with all such persons as may hereafter become associated with them together with their successors, he and they are hereby constituted a body corporate and politic by the name of the Knights of Columbus, for the following purposes to-wit:

- 1. Of rendering pecuniary aid to its members and beneficiaries of members which said aid shall be exempt from attachment and execution while in possession or control of such Corporation, amounts or beneficiaries which said beneficiaries shall be specified only in the following order to-wit:
  - (a) To such person or persons of the immediate family of said member as by him designated.
  - (b) To such person or persons in default of such family of the blood relatives of such member as by him designated.
  - (c) In default of any designation by said member or wife, the order named herein by the provisions of the Statute. A brother or their successors, if any, shall have the preference over all other persons in the order named herein.
- 2. Of rendering medical aid and assistance to its sick and disabled members.
- 3. Of promoting such social and intellectual intercourse among its members as shall be desirable and proper, and by such lawful means as to them shall seem best.
- 4. That said Corporation for the purpose of more effectually rendering aid and assistance to its members may establish, accumulate and maintain a reserve or other fund in such amount and to such amount as it may determine.

**Sec. 2.** Said Corporation, by its corporate name (to-wit: Knights of Columbus), shall have perpetual succession, and shall have power to lease, purchase, hold and convey all kinds of real property, and to incur, contract, execute or receive any debt or liability, and to sue and be sued, defend and be defended, plead and be pleaded, answer and be answered, and in all courts in this State, and in any court in any other State of the United States, and in the United States courts, and all places whatsoever, may do and perform such acts and execute all necessary and proper, shall have power to make and adopt a constitution and by laws, rules and regulations for the government, discipline, execution and maintenance of its members, the election and appointment of its officers and their duties, and for the management and protection of its property and funds, and any and all other matters of a proper nature to the well-being and control of said corporation, may from time to time alter, amend and repeal said constitution, laws, rules and regulations, and adopt new ones in their place, provided the same is regularly done and recorded, further, that said Knights of Columbus shall continue to be governed, managed and controlled by the constitution of the Board of Government, laws of the Board of Government, laws and rules for corporations, contracts of the Knights of Columbus and all other regulations, laws, by laws and rules now in force and already adopted by said Knights of Columbus, and by the national constitution adopted by said Board of Government, and all amendments thereto, until the same are legally changed, altered, amended, repealed in the manner in the said constitution, laws of the Board of Government, national constitution, and laws and rules for corporations, now provided, and shall have all other powers granted to corporations by the general laws of this State.

**Sec. 3.** Said Corporation may make and establish subordinate councils, or other branches and divisions thereof, composed of members of said Corporation, in any town or city in this or any other State of the United States, and said councils or branches or divisions, when established, shall be governed and managed by such laws, by laws, rules and regulations, as said Corporation shall determine, and said Corporation may enforce such laws, by laws, rules and regulations against said subordinate councils, divisions or branches in any action at law in any court in this State or any other State of the United States, and all subordinate councils or other branches of said Corporation heretofore established by said Corporation shall be governed by such laws, by laws, rules and regulations as are now in force or which may be hereafter adopted by said Corporation, and said laws, by laws, rules and regulations may be enforced by said Corporation by suit at law in any court in this State or other State of the United States.

**Sec. 4.** Said Corporation shall, on or before the 1st day of March in each year, make and file with the Insurance Commission of this State a report of its assets and liabilities during the year ending the 31st day of December next preceding, such annual report shall be made upon blank forms substantially as provided for assessment insurance companies in Section 200 of the General Statutes of this State, the Revision of 1892 to be provided and furnished by the Insurance Commission, and shall be received under the seal of the President and Secretary, or their officers, and shall be published, or the substance thereof, in his annual report by said Commission.

**Sec. 5.** Said Corporation shall make no laws, by laws, rules or regulations which shall be inconsistent with the laws of this State.

State of Connecticut, ss: Charles G. H. Vinal, Secretary of the State of Connecticut, and keeper of the seal thereof, and of the great seal of the State, and President of the General Assembly of said State, do hereby certify that I have compared the annexed copy of the Charter of the Knights of Columbus, as amended, with the original record of the same now remaining in this office, and have found the said copy to be a correct and complete transcript thereof.

And I further certify, that the said original record is a public record of the said State of Connecticut now remaining in this office.

In Testimony Whereof, I have hereunto set my hand and affixed the Seal of said State, at Hartford, this 1st day of January, 1893.

Charles G. H. Vinal, Secretary

## Charter Section 2.c.

To render financial aid to its members and the beneficiaries of members.



# STATE DEPUTY MEETING RECAP

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State Deputies met in June in preparation of the new Fraternal Year.

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State Deputies, General Agents, Supreme Knight, and Chief Distribution Officer.

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Message was partnership & serving!

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State Deputies helped define the new Star Council requirements.



# CHANGES FOR 2026-2027

*No more FBE requirement*

A number equal to 10% of Associate members on 7/1 council roster - must meet INDIVIDUALLY with a Field Agent for a financial review

Minimum 5 meetings with a maximum of 15 meetings

To qualify, meetings must be with New or Associate members (member & spouse)



What is a financial review

With a KofC Agent

Personalized check-in

Identify gaps or changes

Ensure long term financial strategies meet goals

Responsibilities

Eligible members

Council reports

Field Agent informs Grand Knights

**QUESTIONS?**





Knights of  
Columbus®

Let's talk about benefits.

When looking to place your money is it safe to assume you'd like the most benefits possible?

So what benefits would you want?



# Knights of Columbus®

Tax Deferred Growth	Collateral Opportunities	Liquidity, Use and Control
Tax Free Distributions	Safe	Deductible Contributions
Competitive Returns	No- Loss Provisions	FAFSA Exempt
High Contributions	Guaranteed Loan Option	
Additional Benefits	Unstructured Loan Payments	



# Knights of Columbus®

Qualified Plans/401k		
Tax Deferred Growth	Collateral Opportunities	Liquidity, Use and Control
Tax Free Distributions	Safe	Deductible Contributions
Competitive Returns	No- Loss Provisions	FAFSA Exempt
High Contributions	Guaranteed Loan Option	
Additional Benefits	Unstructured Loan Payments	



# Knights of Columbus®

Do You Want this Option?		
Tax Deferred Growth	Collateral Opportunities	Liquidity, Use and Control
Tax Free Distributions*	Safe	Deductible Contributions
Competitive Returns	No- Loss Provisions	FASA Exempt
High Contributions	Guaranteed Loan Option	
Additional Living Benefits Benefits	Unstructured Loan Payments	



**Maximize  
Your Living  
Benefits**



# What are living benefits?

Living benefits are features in certain life insurance policies that you can access while you are still alive.

They are designed to help with major life challenges that occur before death.

# Why do living benefits matter?

Living benefits can help provide financial support for medical bills, lost income, or other expenses, so you may not have to drain your savings or go into debt, while facing a serious illness.



# Whole Life Insurance Riders

Chronic Illness Armor Rider

Terminal Illness Rider

Payor Death & Disability Rider

Waiver of Premium Rider

Spouse's Waiver of Premium Rider





# Protect your loved ones by planning ahead.

The last thing anyone wants is to put their family under financial strain in addition to bearing the weight of a chronic health diagnosis. The Chronic Illness Armor rider can help.

This rider, for a modest premium, allows you to access your policy's death benefit.

With this rider, if you face a Chronic Illness, you can access a portion of your life insurance death benefit, and any remaining amount will still go to your beneficiaries.

The Chronic Illness Rider provides life insurance benefits that give policyholders the option to accelerate some or all of the death benefit in the event that they meet the criteria for a qualifying event described in the certificate. Chronic illness must be recertified every 12 months by a medical professional to continue to receive benefits. The chronic illness armor rider is not long-term care insurance and is not meant to replace long-term care coverage. There is an additional premium for the Chronic Illness Rider.

With Chronic Illness Armor, you can use the accelerated benefits without restriction.



**Extended Care Costs**



**Medical Expenses**



**Cost of Living Expenses**



**Housing Expenses**



**Transportation Expenses**



**Debt Relief**

# Support when it matters most

The Terminal Illness Rider can accelerate your death benefit and can help provide funds if you receive a terminal diagnosis that shortens your life expectancy.

Like the Chronic Illness Armor rider, this benefit can be used to cover anything from family vacation to living or end-of-life expenses.



The Terminal Illness rider provides life insurance benefits that give policyholders the option to accelerate a portion of their policy's death benefit in the event they meet the criteria for a qualifying event described in the certificate. The Maximum amount of death benefit that may be accelerated for a policy under the TI-ADB Rider is 50% of the policy's base face amount plus 50% of any death benefit provided under a Supplemental Life Insurance Rider, up to a maximum amount of \$100,000. The minimum amount that may be accelerated is \$5,000. If a policy is issued with both a Terminal Illness Rider and a Chronic Illness Rider, a claim for accelerated death benefits can only be made under one of those riders. This product may not be available in all states. Accelerated benefits may be taxable. See rider for additional terms and conditions.



**Waiver of Premium Rider:** This rider will waive the need to pay future whole life premiums in the event of the insured's total and permanent disability. Future premiums will continue to be waived as long as the insured remains disabled.

**Spouse's Waiver of Premium Rider:** This rider is offered without charge when simultaneous whole life policies are purchased by an insured and their spouse. The rider provides for waiver of premiums on the spouse's contract in the event of the insured's death.

**Death & Disability Rider:** This rider provides for a waiver of premiums on juvenile policies in the event of the applicant payor's death or total and permanent disability.

# Cash Value of Life Insurance

Cash value, which can grow tax-deferred, is a living benefit. You can access it during your lifetime either through a partial loan or a full surrender of the policy, or as collateral.

This is available at your disposal to help with a down payment, tuition, to supplement your income in retirement, or in case of emergency.

Cash value growth is gradual and may take time to accumulate. Loans and withdrawals will reduce the policy's cash value and death benefit, may result in a taxable event, and could cause the policy to lapse if not properly managed. Policy loans accrue interest.



# Who needs to consider these benefits?

- Families with financial dependents
- Homeowners with mortgages
- Pre and early retirees
- Business owners

*Would you be covered if you became critically ill?*



QUESTIONS



# Ready to Take the First Step?

**Start your journey toward financial security today.  
Connect with your Knights of Columbus agent.**



**Knights of  
Columbus®**